



## **TOWN OF STELLARTON**

PO Box 2200 Stellarton, NS B0K 1S0

Phone: 752-2114 Fax: 755-4105

[www.stellarton.ca](http://www.stellarton.ca)

**Audit Committee  
January 23, 2023  
Large Committee Room  
Town Hall 2<sup>nd</sup> Floor  
5:00 PM**

### **AGENDA**

- 1. Call to Order**
- 2. Approval of Agenda**
- 3. Quarterly Financial Statements YTD June 2022; YTD September 2022**
- 4. Next meeting date**
- 5. Adjournment**

***Stellarton is a thriving community that is safe, healthy, inclusive and engaged with a robust economy that appeals to businesses, citizens and visitors alike.***

**TOWN OF STELLARTON**

**Financial Reports**

Year to Date Operating Results

For Fiscal Year Ended March 31, 2023

	Percent of year complete		25.0%	
	Budget	Actual YTD	% budget	Actual
	2022-2023	30-Jun-22	utilized	31-Mar-22
<b>GENERAL OPERATING FUND</b>				
<b>Revenue</b>				
Taxation	\$ 6,890,925	\$ 3,451,484	50.1%	\$ 6,860,218
Grants	191,543	13,074	6.8%	185,216
Other Sources	221,286	74,259	33.6%	208,285
Unconditional Transfers - Other Governments	535,684	-	0.0%	1,036,698
Conditional Transfers - Other Governments	131,000	-	0.0%	124,818
Transfers from Other Funds	560,000	52,500	9.4%	204,000
	8,530,438	3,591,317	<b>42.1%</b>	8,619,235
<b>Expenditures</b>				
Legislative Services	122,606	24,557	20.0%	97,517
General Government Services	971,424	248,811	25.6%	727,304
Police Services	2,027,779	578,095	28.5%	1,911,001
Fire Protection and EMO	542,944	121,612	22.4%	502,479
Transportation Services	2,008,917	497,001	24.7%	1,813,571
Environmental Services	829,000	212,528	25.6%	817,009
Recreation Services	180,370	44,499	24.7%	142,349
Cultural Services	87,962	19,512	22.2%	76,052
Interest - Long Term Debt	88,944	42,447	47.7%	145,445
Principal - Long Term Debt	352,100	110,500	31.4%	325,100
Outside Service Providers	472,025	152,616	32.3%	534,785
Homecoming	25,000	-	0.0%	-
Chignecto-Central Regional Centre for Education	821,367	206,037	25.1%	824,148
	8,530,438	2,258,215	<b>26.5%</b>	7,916,760
Transfers to Other Funds	-	-		702,475
	8,530,438	2,258,215	26.5%	8,619,235
<b>Expenditures not yet incurred</b>	\$ -	\$ 1,333,102		\$ -

**TOWN OF STELLARTON**

**Financial Reports**

Year to Date Operating Results

For Fiscal Year Ended March 31, 2023

	Percent of year complete 25.0%			
	Budget	Actual YTD	Actual	
	2022-2023	30-Jun-22	31-Mar-22	
<b>WATER UTILITY OPERATING FUND</b>				
<b>Revenue</b>				
Metered Services	\$ 210,500	\$ 50,601	24.0%	\$ 212,444
Flat Rate Services	905,500	225,732	24.9%	905,628
Fire Protection	733,177	160,902	21.9%	695,764
Other	9,195	7,022	76.4%	9,209
	1,858,372	444,257	<b>23.9%</b>	1,823,045
<b>Expenditures</b>				
Power & Pumping	197,278	40,928	20.7%	183,526
Purification	625,222	152,390	24.4%	573,988
Transmission & Distribution	174,106	46,673	26.8%	145,933
Administration & General	241,100	69,071	28.6%	223,317
Depreciation	410,000	102,502	25.0%	405,390
Property Taxes	134,082	67,041	50.0%	134,082
	1,781,788	478,605	<b>26.9%</b>	1,666,236
<b>Operating income to date</b>	76,584	(34,348)	-44.9%	156,809
<b>Non-operating:</b>				
Transfer from depreciation	150,000	-		150,000
Debt principal	(383,080)	-		(383,080)
Debt interest	(57,508)	(28,754)		(162,770)
	(290,588)	(28,754)		(395,850)
Transfer to (from) accumulated surplus	\$ (214,004)	\$ (63,102)		\$ (239,041)

**TOWN OF STELLARTON**

**Financial Reports**

Year to Date Operating Results

For Fiscal Year Ended March 31, 2023

	Percent of year complete		50.0%	
	Budget	Actual YTD	% budget	Actual
	2022-2023	30-Sep-22	utilized	31-Mar-22
<b>GENERAL OPERATING FUND</b>				
<b>Revenue</b>				
Taxation	\$ 6,890,925	\$ 6,879,458	99.8%	\$ 6,860,218
Grants	191,543	13,074	6.8%	185,216
Other Sources	221,286	121,550	54.9%	208,285
Unconditional Transfers - Other Governments	535,684	287,745	53.7%	1,036,698
Conditional Transfers - Other Governments	131,000	30,611	23.4%	124,818
Transfers from Other Funds	560,000	105,000	18.8%	204,000
	8,530,438	7,437,438	<b>87.2%</b>	8,619,235
<b>Expenditures</b>				
Legislative Services	122,606	46,531	38.0%	97,517
General Government Services	971,424	501,453	51.6%	727,304
Police Services	2,027,779	1,082,050	53.4%	1,911,001
Fire Protection and EMO	542,944	248,178	45.7%	502,479
Transportation Services	2,008,917	955,965	47.6%	1,813,571
Environmental Services	829,000	438,570	52.9%	817,009
Recreation Services	180,370	105,184	58.3%	142,349
Cultural Services	87,962	35,278	40.1%	76,052
Interest - Long Term Debt	88,944	42,447	47.7%	145,445
Principal - Long Term Debt	352,100	110,500	31.4%	325,100
Outside Service Providers	472,025	188,870	40.0%	534,785
Homecoming	25,000	26,812	107.2%	-
Chignecto-Central Regional Centre for Education	821,367	410,682	50.0%	824,148
	8,530,438	4,192,520	<b>49.1%</b>	7,916,760
Transfers to Other Funds	-	-		702,475
	8,530,438	4,192,520	49.1%	8,619,235
<b>Expenditures not yet incurred</b>	\$ -	\$ 3,244,918		\$ -

**TOWN OF STELLARTON****Financial Reports**

Year to Date Operating Results

For Fiscal Year Ended March 31, 2023

	Percent of year complete 50.0%			
	Budget	Actual YTD	Actual	
	2022-2023	30-Sep-22	31-Mar-22	
<b>WATER UTILITY OPERATING FUND</b>				
<b>Revenue</b>				
Metered Services	\$ 210,500	\$ 106,842	50.8%	\$ 212,444
Flat Rate Services	905,500	451,796	49.9%	905,628
Fire Protection	733,177	366,588	50.0%	695,764
Other	9,195	17,174	186.8%	9,209
	<u>1,858,372</u>	<u>942,400</u>	<b>50.7%</b>	<u>1,823,045</u>
<b>Expenditures</b>				
Power & Pumping	197,278	86,850	44.0%	183,526
Purification	625,222	316,477	50.6%	573,988
Transmission & Distribution	174,106	73,099	42.0%	145,933
Administration & General	241,100	122,039	50.6%	223,317
Depreciation	410,000	205,002	50.0%	405,390
Property Taxes	134,082	134,082	100.0%	134,082
	<u>1,781,788</u>	<u>937,549</u>	<b>52.6%</b>	<u>1,666,236</u>
<b>Operating income to date</b>	76,584	4,851	6.3%	156,809
<b>Non-operating:</b>				
Transfer from depreciation	150,000	-		150,000
Debt principal	(383,080)	-		(383,080)
Debt interest	(57,508)	(28,754)		(162,770)
	<u>(290,588)</u>	<u>(28,754)</u>		<u>(395,850)</u>
Transfer to (from) accumulated surplus	\$ (214,004)	\$ (23,903)		\$ (239,041)

<b>Town of Stellarton</b>			
<b>Financial Report - CAPITAL</b>			
	<b>Budget</b>	<b>Actual YTD</b>	
<b>Description:</b>	<b>2022-2023</b>	<b>30-Jun-22</b>	<b>Status</b>
Curb replacement:			
Coll Ave (Old Foxbrook to Poplar)	76,212		
High St Extension (Poplar to High)	79,261		
Poplar Crescent	76,212		
Oxford St	94,313		
Culvert Headwall - South Foord St	50,000		
Park St - paving & curb replacement	193,451		
Kirk Ave (east) - topcoat	17,000		
SW Scotiabank - Acadia Ave side	22,000		
SW Scott Ave	31,000		
Street Sweeper attachment	25,000		
IT Server Police Service	25,000		
IT Server General Operations	30,000		
Albion Ballfield LED Lights & Fixtures	92,293		
Tennis Court Resurfacing	44,843		
Outdoor Fitness Equipment	20,000		
Marie St Sewerline	509,522		
<b>TOTAL GENERAL YTD</b>	<b>1,386,107</b>	<b>-</b>	
Water Fund:			
Residential Water Meters	1,200,000		
Raw Water Pump	35,000	37,127.05	
Design of Fish Ladder	20,000		
Marie St Waterline	443,325		
<b>TOTAL WATER YTD</b>	<b>1,698,325</b>	<b>37,127.05</b>	
<b>TOTAL ALL FUNDS YTD</b>	<b>3,084,432</b>	<b>37,127.05</b>	

<b>Town of Stellarton</b>			
<b>Financial Report - CAPITAL</b>			
	<b>Budget</b>	<b>Actual YTD</b>	
<b>Description:</b>	<b>2022-2023</b>	<b>30-Sep-22</b>	<b>Status</b>
Curb replacement:			
Coll Ave (Old Foxbrook to Poplar)	76,212	651	
High St Extension (Poplar to High)	79,261	-	
Poplar Crescent	76,212	-	
Oxford St	94,313	-	
Culvert Headwall - South Foord St	50,000	-	
Park St - paving & curb replacement	193,451	26,181	
Kirk Ave (east) - topcoat	17,000	-	
SW Scotiabank - Acadia Ave side	22,000	-	
SW Scott Ave	31,000	11,240	
Street Sweeper attachment	25,000	19,288	
IT Server Police Service	25,000	-	
IT Server General Operations	30,000	-	
Albion Ballfield LED Lights & Fixtures	92,293	-	
Tennis Court Resurfacing	44,843	-	
Outdoor Fitness Equipment	20,000	-	
Marie St Sewerline	509,522	558,895	
<b>TOTAL GENERAL YTD</b>	<b>1,386,107</b>	<b>616,256</b>	
Water Fund:			
Residential Water Meters	1,200,000	10,186	
Raw Water Pump	35,000	37,127	
Design of Fish Ladder	20,000	-	
Marie St Waterline	443,325	353,264	
<b>TOTAL WATER YTD</b>	<b>1,698,325</b>	<b>400,577</b>	
<b>TOTAL ALL FUNDS YTD</b>	<b>3,084,432</b>	<b>1,016,833</b>	