

TOWN OF STELLARTON

General Operating Budget

April 1, 2023 to March 31, 2024

Summary

	2023		
	Assessment	Rate	Total Taxes
Residential & Resource Tax Rate	214,615,900	1.88	4,034,779
Commercial Tax Rate	86,191,800	4.30	3,706,247
			<u>7,741,026</u>

	Unaudited		
	Budget 2022-2023	Actuals 2022-2023	Budget 2023-2024
REVENUE			
Assessable Property Taxes	\$ 6,863,524	\$ 6,859,645	\$ 7,741,026
Special Tax Agreements	27,400	26,790	25,765
Deed Transfer Tax	100,000	161,922	100,000
Grants In Lieu of Taxes	191,542	192,375	209,262
Other Revenue Own Sources	221,289	283,069	191,993
Unconditional Transfers	535,684	538,087	535,684
Conditional Transfers	131,000	319,002	130,000
Internal Transfers	560,000	584,490	230,000
	<u>8,630,439</u>	<u>8,965,381</u>	<u>9,163,730</u>

EXPENDITURES

Legislative Services	122,604	101,733	114,335
General Government Services	962,425	976,468	1,026,006
Protective Services - Police	2,027,781	2,161,368	2,239,428
Protective Services - Fire	542,944	543,868	549,181
Transportation Services	2,008,917	2,079,911	2,078,256
Environmental Services	829,000	848,926	785,991
Recreation Services	180,370	152,703	197,688
Pictou County Wellness Centre	272,690	271,823	346,000
Cultural Services	87,962	86,691	87,762
Financing - Principal & Interest	450,044	449,029	488,250
Outside Service Providers - Town	99,335	151,826	143,734
Outside Service Providers - Province	946,367	979,112	1,007,099
Transfer of Deed Transfer Tax	100,000	161,922	100,000
Internal Transfers	-	-	-
	<u>8,630,439</u>	<u>8,965,381</u>	<u>9,163,730</u>
Excess of Revenue over Expenditures	\$ -	-	\$ -

TOWN OF STELLARTON WATER UTILITY

Operating Budget

April 1, 2023 to March 31, 2024

	Unaudited		
	Budget 2022-2023	Actuals 2022-2023	Budget 2023-2024
<u>OPERATING REVENUE</u>			
Metered Revenue	\$ 210,500	\$ 204,995	\$ 240,820
Flat Rate Revenue	905,500	906,582	947,842
Fire Protection	733,177	733,177	740,097
Other	9,195	40,752	28,600
TOTAL REVENUE	1,858,372	1,885,506	1,957,358
<u>OPERATING EXPENDITURES</u>			
Power & Pumping	197,278	202,535	211,143
Purification	625,222	624,462	697,678
Transmission & Distribution	174,106	178,783	204,230
Administration & General	241,100	246,301	256,400
Depreciation	410,000	414,609	420,000
Taxes	134,082	134,082	138,929
TOTAL EXPENDITURES	1,781,788	1,800,773	1,928,379
Transfer from Depreciation	150,000	150,000	-
Interest & Principal on debt charges	440,588	439,749	438,680
Transfer to (from) Surplus	(214,004)	(205,016)	(409,700)
	\$ -	\$ -	\$ -

Town of Stellarton
General Fund Capital Budget
2023 / 2024

Project Name	Project Description	Total
Equipment	John Deere Zero Turn Mower	\$ 25,000
	Public Works Trucks (2)	100,000
	Sidewalk Plow	180,000
	Generator Town Barn	60,000
Infrastructure	Sewerline St. Vincent St.	100,000
	Culvert Headwall South Foord	75,000
	Reforestation plan	25,000
Buildings	System for Town Hall clock, subject to funding	75,000
Vehicles	Fire Truck	670,000
General	IT Server Police Service	25,000
	IT Server General Operations	30,000
Recreation	Albion Ballfield LED Lights & Fixtures	<u>128,700</u>
TOTAL CAPITAL		<u><u>\$ 1,493,700</u></u>
FUNDED:		
	Canada Community-Building Fund	\$ 303,700
	Debt Financing	850,000
	Outside Funding	25,000
	General Capital Reserve	<u>315,000</u>
		<u><u>\$ 1,493,700</u></u>