

TOWN OF STELLARTON

General Operating Budget

April 1, 2022 to March 31, 2023

Summary

| | 2022 | Current | Taxes @ |
|---------------------------------|-------------|-------------|------------------|
| | Assessment | Rate | Current Rate |
| Residential & Resource Tax Rate | 194,533,800 | 1.82 | 3,540,515 |
| Commercial Tax Rate | 80,072,500 | 4.15 | 3,323,009 |
| | | New | 6,863,524 |
| | | Rate | |
| | | 1.82 | |
| | | 4.15 | |

REVENUE

| | Unaudited | | |
|---------------------------|--------------|--------------|--------------|
| | Budget | Actuals | Budget |
| | 2021-2022 | 2021-2022 | 2022-2023 |
| Assessable Property Taxes | \$ 6,835,939 | \$ 6,832,791 | \$ 6,863,524 |
| Special Tax Agreements | 29,000 | 27,427 | 27,400 |
| Deed Transfer Tax | 100,000 | 252,666 | 100,000 |
| Grants In Lieu of Taxes | 185,309 | 185,216 | 191,542 |
| Other Revenue Own Sources | 184,181 | 208,285 | 171,789 |
| Unconditional Transfers | 535,684 | 1,036,698 | 535,684 |
| Conditional Transfers | 105,000 | 124,818 | 180,500 |
| Internal Transfers | 241,500 | 204,000 | 560,000 |
| | 8,216,614 | 8,871,901 | 8,630,439 |

EXPENDITURES

| | | | |
|--------------------------------------|-----------|-----------|-----------|
| Legislative Services | 106,157 | 97,517 | 122,604 |
| General Government Services | 837,268 | 718,568 | 962,425 |
| Protective Services - Police | 1,852,066 | 1,911,001 | 2,027,781 |
| Protective Services - Fire | 517,683 | 502,479 | 542,944 |
| Transportation Services | 1,858,284 | 1,813,571 | 2,008,917 |
| Environmental Services | 825,724 | 817,009 | 829,000 |
| Recreation Services | 144,001 | 142,349 | 180,370 |
| Pictou County Wellness Centre | 320,000 | 355,624 | 272,690 |
| Cultural Services | 85,772 | 76,052 | 87,962 |
| Financing - Principal & Interest | 539,056 | 479,280 | 450,044 |
| Outside Service Providers - Town | 79,451 | 75,801 | 99,335 |
| Outside Service Providers - Province | 951,153 | 927,510 | 946,367 |
| Transfer of Deed Transfer Tax | 100,000 | 252,666 | 100,000 |
| Internal Transfers | (0) | 702,475 | - |
| | 8,216,614 | 8,871,901 | 8,630,439 |
| Excess of Revenue over Expenditures | \$ - | \$ - | \$ - |

TOWN OF STELLARTON WATER UTILITY

Operating Budget

April 1, 2022 to March 31, 2023

| | Unaudited | | |
|--------------------------------------|---------------------|----------------------|---------------------|
| | Budget 2021-2022 | Actuals 2021-2022 | Budget 2022-2023 |
| <u>OPERATING REVENUE</u> | | | |
| Metered Revenue | \$ 200,800 | \$ 212,444 | \$ 210,500 |
| Flat Rate Revenue | 906,500 | 905,628 | 905,500 |
| Fire Protection | 703,444 | 695,764 | 733,177 |
| Other | 9,720 | 9,209 | 9,195 |
| TOTAL REVENUE | 1,820,464 | 1,823,045 | 1,858,372 |
| <u>OPERATING EXPENDITURES</u> | | | |
| Power & Pumping | 181,607 | 183,526 | 197,278 |
| Purification | 569,052 | 573,988 | 625,222 |
| Transmission & Distribution | 166,967 | 145,933 | 174,106 |
| Administration & General | 241,100 | 223,317 | 241,100 |
| Depreciation | 408,500 | 405,390 | 410,000 |
| Taxes | 134,082 | 134,082 | 134,082 |
| TOTAL EXPENDITURES | 1,701,307 | 1,666,237 | 1,781,788 |
| Transfer from Depreciation | 150,000 | 150,000 | 150,000 |
| Interest & Principal on debt charges | 568,080 | 545,850 | 440,588 |
| Transfer to (from) Surplus | (298,923) | (239,042) | (214,004) |
| | \$ - | \$ - | \$ - |

Town of Stellarton
General Fund Capital Budget
2022 / 2023

| Project Name | Project Description | Total |
|---|--|--------------------------------|
| Infrastructure: | Curb replacement: | |
| | Coll Ave (Old Foxbrook to Poplar) | 76,212 |
| | High St Extension (Poplar to High) | 79,261 |
| | Poplar Crescent | 76,212 |
| | Oxford St | 94,313 |
| | Culvert Headwall - South Foord St | 50,000 |
| Paving: | Park St - paving & curb replacement | 193,451 |
| | Kirk Ave (east) - topcoat | 17,000 |
| Sidewalks: | Scotiabank - Acadia Ave side | 22,000 |
| | Scott Ave | 31,000 |
| Equipment: | Street Sweeper attachment | 25,000 |
| General: | IT Server Police Service | 25,000 |
| | IT Server General Operations | 30,000 |
| Recreation: | Albion Ballfield LED Lights & Fixtures | 92,293 |
| | Tennis Court Resurfacing | 44,843 |
| | Outdoor Fitness Equipment | 20,000 |
| Infrastructure Project - Sewerlines: | | |
| | Marie St. | <u>509,522</u> |
| TOTAL CAPITAL | | <u><u>1,386,107</u></u> |
| FUNDED: | | |
| | Canada Community-Building Fund | 764,816 |
| | Municipal Finance Corporation | 325,998 |
| | General Capital Reserve | <u>295,293</u> |
| | | <u><u>1,386,107</u></u> |

Town of Stellarton
Water Utility Capital Budget
2022 / 2023

| Project Name | Project Description | Total |
|---|----------------------------|-------------------------|
| Equipment: | Residential Water Meters | 1,200,000 |
| | Raw Water Pump | 35,000 |
| | Design of Fish Ladder | 20,000 |
| Infrastructure Project - Waterlines: | | |
| | Marie St. | <u>443,325</u> |
| TOTAL CAPITAL | | <u>1,698,325</u> |
| FUNDED: | Water Depreciation Fund | <u>1,698,325</u> |